

Disclaimer and User Warranties

Dear User,

For your information, PureFi offers the following list of risks of buying cryptocurrency token. You warrant that you understand that PureFi does not guarantee that this list includes all possible risks.

Early-stage technology.

Cryptocurrency tokens are created and distributed using distributed ledger or blockchain technology. This technology is highly experimental; therefore, participation in cryptocurrency token sales are very risky. Issuers of tokens or virtual coins often use software, new technologies, and new ways of doing business that are in an early development stage and unproven. The software, technologies, and related businesses invested in by the entity issuing tokens could be unfit for their intended purpose and/or not work as effectively or as well as anticipated.

Protocol-related risk.

Many cryptocurrency token are based on the Bitcoin or Ethereum protocols. The project using them will be adversely affected by any malfunction, dysfunction, or abandonment of these protocols. Additionally, these protocols could be rendered less valuable or valueless by advances in cryptography or other technical advances, such as the development of quantum computing.

Unproven software.

Cryptocurrency token use software and other technology that are likely to be in an early development stage and unproven, and there is normally no warranty that the process for receiving, use and ownership of tokens or virtual coins will be uninterrupted or error-free. Such software and other technology could contain weaknesses, vulnerabilities, or bugs that could cause serious problems, including but not limited to inability to use tokens or virtual coins and the partial or complete loss of tokens or virtual coins.

Blockchain mining attacks.

Any cryptocurrency token using blockchain-based systems that depend upon independent miners may be subject to mining attacks, including but not limited to double-spend attacks, majority mining power attacks, “selfish-mining” attacks, and race condition attacks. Any successful attack presents serious risks to every aspect of the cryptocurrency token.

Volatility.

The entity that issues a token or virtual coin may wish to store or convert cryptocurrency into one or more fiat and/or alternative cryptocurrencies. There

could be serious problems making and managing such cryptocurrencies and funds, including difficulties related to the lack of ready convertibility between fiat currencies, cryptocurrencies, and tokens or to dealing with them via traditional market counterparties and intermediaries. If the value of cryptocurrencies fluctuates unfavorably during or after a token sale, the entity issuing the tokens may not be able to fund development or develop or maintain the technology platform allowing use of the tokens as it intended to do. In addition to the usual market forces, the risk of unfavorable fluctuation in the value of cryptocurrencies could be exacerbated by another DAO-like attack on the Ethereum network, by security incidents or market irregularities at one or more of the major cryptocurrency exchanges, or by currently unforeseeable events.

Loss of your credentials.

If you lose your crypto-wallet credentials or they are stolen, tokens or virtual coins you purchased will be permanently lost. A private key, or a combination of private keys, is necessary to control and dispose of Tokens stored in your wallet. Loss of the private key(s) associated with your wallet will result in loss of tokens. Any third party that acquires the ability to access your private key(s), including by acquiring login credentials of a hosted wallet service you use, may be able to steal your tokens. If your crypto-wallet malfunctions or fails for any reason, including your own failure to properly maintain or use it, may also result in your tokens being lost. Failure to correctly follow the procedures set out in any token sale documentation for buying and receiving tokens, including providing an incorrect wallet address or an address that is not ERC-20 compatible may result in token loss.

Cybercrime.

Cryptocurrencies and tokens are inherently subject to the risk of cybercrime, which is difficult to protect against. The software used in any aspect of a cryptocurrency token could be hacked, which could result inability to use or outright loss of some or all cryptocurrency and token assets. Entities issuing tokens are unlikely to be required to insure their assets and may find it too difficult to do so given commercial conditions for such insurance.

Failure or Abandonment.

Any aspect of any cryptocurrency token abandoned or required to be restructured, become or remain technologically or commercially unsuccessful, or be shut down for many reasons, including, but not limited to, lack of interest by the public; statutory, regulatory, or other legal changes; lack of funding; and lack of commercial success due to competing projects. There is no assurance that any tokens or virtual coins you acquire will have the value expected, or any value, at the time you wish to use them. You should understand and accept that the ownership and use of tokens or virtual coins is very risky such that they could be or become unusable or valueless with respect to the exchange of information, services, or value with other token or virtual coin owners, and they typically cannot

be exchanged or redeemed to the entity that issued the tokens in return for fiat or alternative cryptocurrencies.

Regulatory risk.

The sale or use of tokens or virtual coins could be prohibited under applicable securities law. It is possible that existing regulations could be applied, or new regulations could be enacted, affecting blockchain technology-based applications and sales of tokens or virtual coins such that any aspect of cryptocurrency token could be negatively affected, requiring its modification or discontinuance and potentially resulting in the loss of tokens or token value.

No statutory protection.

Tokens do not represent deposits and are not subject to any statutory insurance or guarantees. In the event of insolvency of an entity issuing tokens or any entity involved in a cryptocurrency token, there will be no protection in place to allow recovery of losses.

Poor management.

All decisions involving products or services of an entity issuing tokens or related or associated party are typically made internally by the entity or related or associated party. Purchasers of tokens have no say in the governance of these companies. These decisions could adversely affect the platform on which your tokens are intended to be used and/or the utility of any tokens you own. Entities issuing tokens are subject to the normal legal, accounting, and tax standards, but they may be operated by persons with very limited business experience.

Lack of oversight.

Most token sales are not structured or intended as an offer of securities or a promotion, invitation, or solicitation for investment purposes. Token sales are not, therefore, subject to the offering requirements that apply to securities, including legal standards for prospectuses or other documentation. Investing in unregulated tokens does not involve independent review or oversight required by law for securities offerings, and the accounts of token offerors may not be subject to audit requirements.

No viable legal remedy.

In the event of a dispute between you and the entity issuing tokens or any related or associated entity about any aspect of a cryptocurrency token, it may be prohibitively difficult or costly for you to assert your legal rights. Even if you do bring a claim, prevailing on your claim may be difficult or impossible because of the difficulty of distinguishing between legally binding and enforceable contractual representations, warranties and terms and mere projections about the expected future of tokens that do not constitute legally binding promises and representations. Your ability to prevail on any such claim will be extremely difficult because of the presence in the terms and conditions applicable to token sales of numerous

warnings about the many risks involved in purchasing or using tokens or virtual coins.

Fraud.

Because cryptocurrency tokens are largely unregulated forms of crowdfunding, there is a risk that dishonest people will use them as get-rich-quick schemes and not even attempt to deliver on the promises and representations made at the time of sale of the tokens. You should assess the quality and credibility of the whole team involved in a cryptocurrency token, including professional advisors, because the risk of fraud is significant in this young untested sector.

DISCLAIMER

TO THE FULLEST EXTENT PERMITTED BY APPLICABLE LAW AND EXCEPT AS OTHERWISE SPECIFIED IN A WRITING BY US, (A) TOKENS ARE SOLD ON AN “AS IS” AND “AS AVAILABLE” BASIS WITHOUT WARRANTIES OF ANY KIND, AND WE EXPRESSLY DISCLAIM ALL IMPLIED WARRANTIES AS TO TOKENS, INCLUDING, WITHOUT LIMITATION, IMPLIED WARRANTIES OF MERCHANTABILITY, FITNESS FOR A PARTICULAR PURPOSE, TITLE AND NON-INFRINGEMENT, WHETHER ARISING BY LAW, COURSE OF DEALING, COURSE OF PERFORMANCE, USAGE OF TRADE, OR OTHERWISE; (B) WE DO NOT REPRESENT OR WARRANT THAT TOKENS ARE RELIABLE, CURRENT OR ERROR-FREE, MEET YOUR REQUIREMENTS, OR THAT DEFECTS IN TOKENS WILL BE CORRECTED; AND (C) WE CANNOT AND DO NOT REPRESENT OR WARRANT THAT THE TOKENS OR THE DELIVERY MECHANISM FOR TOKENS ARE FREE OF VIRUSES OR OTHER HARMFUL COMPONENTS.

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WE DO NOT AND WILL NOT PROVIDE YOU WITH ANY SOFTWARE OTHER THAN TOKENS IN YOUR RESULTING DISTRIBUTION.

YOU UNDERSTAND THAT TOKENS, BLOCKCHAIN TECHNOLOGY, THE ETHEREUM PROTOCOL, AND ERC-20 ARE NEW TECHNOLOGIES OUTSIDE OF OUR CONTROL AND ADVERSE CHANGES IN MARKET FORCES OR TECHNOLOGY WILL EXCUSE OUR PERFORMANCE UNDER THESE TERMS.

TRANSACTIONS USING BLOCKCHAIN TECHNOLOGY, SUCH AS THOSE INVOLVING TOKEN SALE, ARE AT RISK TO MULTIPLE POTENTIAL FAILURES, INCLUDING HIGH NETWORK VOLUME, COMPUTER FAILURE, BLOCKCHAIN FAILURE OF ANY KIND, USER FAILURE, TOKEN THEFT, AND NETWORK HACKING. WE ARE NOT RESPONSIBLE FOR ANY LOSS OF DATA, UFI TOKENS, HARDWARE OR SOFTWARE RESULTING FROM ANY TYPES OF FAILURES, THEFT, OR HACK.

UFI is based on the Ethereum protocol. Therefore, any malfunction, unplanned function or unexpected operation of the Ethereum protocol may cause the UFI Utility Token network to malfunction or operate in a way that is not expected.

Some jurisdictions do not allow the exclusion of certain warranties or disclaimer of implied terms in contracts with consumers, so some or all of the exclusions of warranties and disclaimers in this Section may not apply to you.

LIMITATION OF LIABILITY

PureFi, as well as its officers, directors, agents, joint ventures, employees, suppliers and advisors, assumes no liability or responsibility for any loss raised from the token sale, arising out of or related to the use of the PureFi platform or any technical, interruption or malfunction of the PureFi platform, website, token, services or otherwise. In no event shall PureFi, as well as its officers, directors, agents, joint ventures, employees, suppliers and advisors, be liable for any special, indirect, incidental, punitive or consequential damages of any kind whatsoever, including without limitation any damages caused by or resulting from reliance by any user or any information obtained from the Company, or that result from mistakes, omissions, interruptions, deletion of files or email, errors, defects, viruses, delays in operation or transmission or any failure of performance, whether or not resulting from a force majeure event, suspension of Ethereum network communication failure, theft, destruction or unauthorized access to company's records, services, website, UFI Utility Token. In addition to the above, company shall not be liable for any loss of profit, loss of business, trading losses, loss in value, or any other loss. This applies even if such damages are foreseeable.

The limitation of liability set out above shall not be applicable in the event that PureFi, or a PureFi-employee, has caused the damage by intentional misconduct or by gross negligence.

REGIONAL RESTRICTIONS

Citizens, nationals, residents (tax or otherwise) and/or green card holders of each of: (i) the United States of America; (ii) the People's Republic of China; (iii) South Korea; (iv) Vietnam; and (v) any other jurisdiction which prohibits

the possession, dissemination or communication of the available on the Website (all the information in the White Paper, presentations and all information available on the Website hereinafter referred to as the “Available Information”) and/or prohibits participation in the Token Sale or the purchase of Tokens or the offer for sale of the Tokens or any similar activity or product (collectively the “Restricted Jurisdictions”) or any other Restricted Persons are not permitted to participate in the Token Sale. The term “Restricted Persons” refers to any firm, company, partnership, trust, corporation, entity, government, state or agency of a state or any other incorporated or unincorporated body or association, association or partnership (whether or not having separate legal personality) that is established and/or lawfully existing under the laws of a Restricted Jurisdiction (including in the case of United States of America, under the federal laws of the United States of America or under the laws of any of its States).

The Tokens are not intended to constitute, and shall not constitute, securities in any jurisdiction. PureFi project documentation does not constitute a prospectus or offer document of any sort and the Available Information is not intended to constitute an offer of securities or a solicitation for investment in securities in any jurisdiction. The Company does not provide any opinion or any advice to purchase, sell, or otherwise transact with Tokens and the presentation, publication or communication of all or any part of the Available Information shall not form the basis of, or be relied upon in connection with, any contract or investment decision.

NO BUSINESS, LEGAL, FINANCIAL OR TAX ADVICE

No part of the Available Information should be considered to be business, legal, financial or tax advice regarding the Company, the Tokens, the Token Sale or any of the matters to which all or any part of the Available Information relates. You should consult your own legal, financial, tax or other professional advisor regarding the Available Information provided by PureFi. You should be aware that you may be required to bear the financial risk of any purchase of Tokens for an indefinite period of time.

The offering of UFI Utility Tokens is done in order to allow the utilization of software services and NOT FOR SPECULATIVE PURPOSES.

